GOVERNMENT OF INDIA
COAL
LOK SABHA

UNSTARRED QUESTION NO:430
ANSWERED ON:22.02.2006
PROFIT EARNED BY SUBSIDIARY COMPANIES OF CIL
Nishad Shri Mahendra Prasad

Will the Minister of COAL be pleased to state:

(a) whether all the subsidiary companies of the Coal India Limited are earning profit;

(b) if so, the details of the profits earned by the subsidiary companies of the Coal India Limited during each of the last three years, company-wise;

(c) whether the Coal India Limited is preparing to bring Initial Public Offer(IPO) to sell off 5 per cent of its total equity;

(d) if so, the time by which a decision is likely to be taken in this regard: and

(e) the areas being considered by the Coal India Limited to invest the fund raised through I.P.O.?

Answer

MINISTER OF COAL (SHRI SHIBU SOREN)

(a) & (b) All the subsidiaries of Coal India Limited(CIL), except Eastern Coalfields Limited and Bharat Coking Coal Limited have earned profits during the last three financial years. The details of profit/loss (before tax & dividend) earned by subsidiary companies of CIL during the last three financial years are as under :-

Rs. in Crore

COMPANY	2002-2003 Profit (+)/Loss(-)	2003-2004 Profit (+)/Loss(-)	2004-2005 Profit (+)/Loss(-)
Eastern Coalfields Limited	(-) 338.78	(-) 326.38	(-) 679.20
Bharat Coking Coal Limited	(-) 507.13	(-) 569.85	(-) 959.43
Central Coalfields Limited	(+) 384.65	(+) 370.38	(+) 437.81
Northern Coalfields Limited	(+) 1293.01	(+) 1647.06	(+) 1976.03
Western Coalfields Limited	(+) 472.52	(+) 743.60	(+) 935.30
South Eastern Coalfields Limited	(+) 882.13	(+) 1314.22	(+)11580.93
Mahanadi Coalfields Limited	(+) 882.31	(+) 1418.60	(+) 1469.36
Central Mine Planning & Design Institute Limited	(+) 1.99	(+) 1.76	(+) 1.73
CIL (including North Eastern	(+) 280.08	(+) 1355.97	(+) 1328.30

Coalfields)

#Profit of South Eastern Coalfields Limited in 2004-05 is before consideration of National Coal Wage Agreement-VII.

(c) CIL have informed that no such decision has been taken in this regard.

(d) & (e) Do not arise in view of reply to part (c) above.